

Impact of the Northern Indiana Regional Development Authority

Since its formation in 2015, the Northern Indiana Regional Development Authority (RDA) continues to improve the lives and livelihoods of those in the South Bend – Elkhart region, made up of Elkhart, Marshall, and St. Joseph counties. In advancing the Comprehensive Strategic Development Plan, the RDA has strategically administered and provides oversight and accountability for regional funds received from the Indiana Economic Development Corporation (IEDC), including \$42 million in Regional Cities Initiative (RCI) funds in 2015 and \$50 million of READI 1.0 (Regional Economic Acceleration and Development Initiative) funds in 2021.

SOUTH BEND – ELKHART REGIONAL INVESTMENTS



RCI Funds
\$42 million
from the IEDC

Leveraged for **\$338 million** in private and public funding



READI Funds
\$50 million
from the IEDC

Anticipated to leverage **\$448 million** in private and public funding

Total Investment for RCI and READI

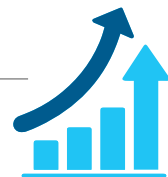
As managed by the RDA, the **\$92 million investment** from the IEDC will result in

\$878 million



of total investment into projects across the region

An increase **9.5x** the IEDC initial investment



The five-member RDA board provides a mechanism not only for the state to invest in our area, but to support long-term communication, agenda building, and performance tracking for the region. Key leaders from the public, private, academic, and philanthropic sectors in the three counties continue to engage with the RDA to successfully secure funding to spur economic advancement across the region. The Smart Connected Communities 2030 plan is the most recent plan leveraged to secure \$50 million for the region focused on attracting working-age talent.

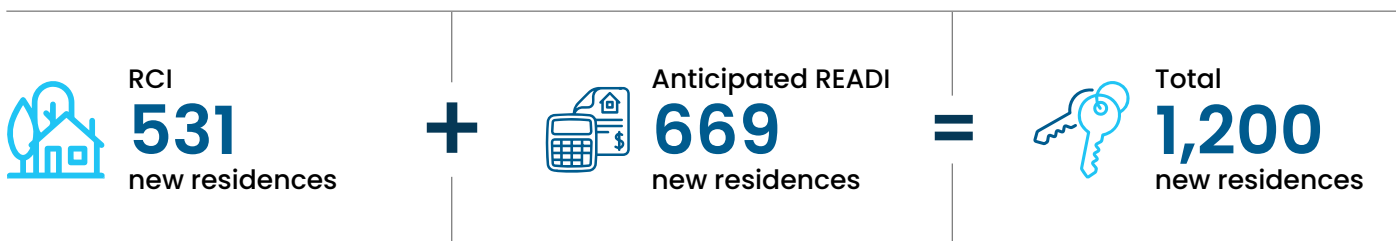
The RDA has been looked to as a model RDA for other regions across the state of Indiana. Examples of this include thought leadership calls with peer regions, serving on panel discussions to share best practices with regionalism and administration of state funds, and successfully securing the maximum award of \$50 million in the READI 1.0 process, something only five of the 17 regions were successful in doing.

OTHER IMPACTS OF THE RDA

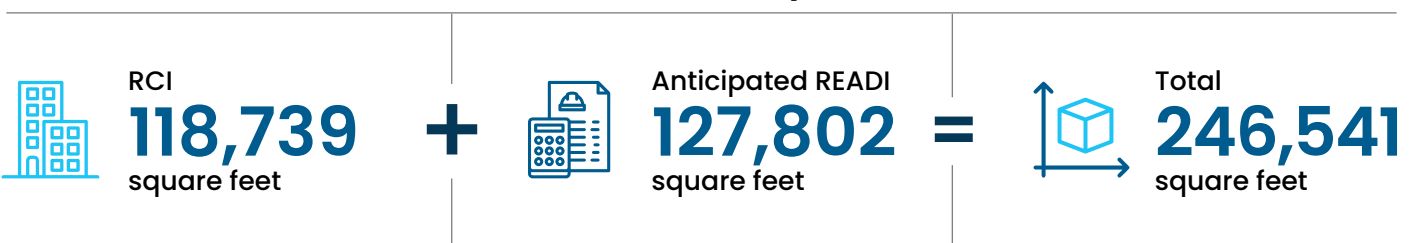
Employment



New Housing Units in the South Bend – Elkhart region



Commercial Space



Or roughly the equivalent of **four football fields**

With READI projects in full swing, and the potential for a READI 2.0 on the horizon, the Northern Indiana RDA looks to continue to build on its success in the South Bend – Elkhart Region.

For more information on the RDA, visit www.southbendelkhart.org.